BENGUET ELECTRIC COOPERATIVE COMPUTATION OF THE GENERATION CHARGE FOR THE BILLING MONTH OF OCTOBER 2025 Based on September 2025 Generation Costs

GENERATION RATE- MAIN

| SOURCE | | Energy Share | (A) kWh Purchased | (B) Basic Generation Cost | (C) Other Cost Adjustments | (D = B + C) Net Generation Cost | (E = D/A) Average Gen Cost (September 2025) Php/kWh |
|--------|----------------------------|-----------------|-------------------------|---------------------------------|-------------------------------------|---------------------------------------|--|
| A. | NPC PSALM Kayapa | 0.04% | 19,740.00 | 86,644.78 | - | 86,644.78 | 4.3893 |
| В. | GNPD | 0.00% | - | | | - | - |
| C. | TLI | 50.84% | 27,142,988.97 | 121,509,670.02 | (582,665.30) | 120,927,004.73 | 4.4552 |
| D. | WESM | 49.12% | 26,225,460.00 | 70,361,712.31 | - | 70,361,712.31 | 2.6830 |
| E. | Net Metering | 0.01% | 5,750.19 | 24,280.18 | - | 24,280.18 | 4.2225 |
| | Total | 100.00% | 53,393,939.16 | 191,982,307.29 | (582,665.30) | 191,399,642.00 | 3.5847 |
| Ge | eneration Rate Adjustments | | | | | | |
| | Pilferage Recovery | | | - | | - | - |
| | GOUR | | | | | | - |
| | | | | | | | |
| Ge | eneration Charge per kWh | | 53,393,939.16 | 191,982,307.29 | (582,665.30) | 191,399,642.00 | 3.5847 |
| | | | | | | billing month | Oct 2025 |

GENERATION RATE-LUELCO

| S | OURCE | Energy Share | (A) kWh Purchased | (B) Basic Generation Cost | (C) Other Cost Adjustments | (D = B + C) Net Generation Cost | (E = D/A) Average Gen Cost (September 2025) Php/kWh |
|---|---------------------------|-----------------|-------------------------|---------------------------------|-------------------------------------|---------------------------------------|--|
| A | LUELCO (Sale for Resale)* | 100% | 3,666.70 | 16,004.41 | - | 16,004.41 | 4.3648 |
| | Total | | 3,666.70 | | | billing month | Oct 2025 |

^{*} The lower of the LUELCO rate and NPC rate was used as the LUELCO Generation Rate.

^{**} kWh purchased is based on actual kwh purchases

^{***} WESM Purchases is based on Prelim Bill adjusted with last month bill (Final vs. Prelim)

^{****}Other Cost Adjustments is net of 50% PPD